

MEET THE HOOPA DEVELOPMENT FUND STAFF



Julie McIntosh, Manager



Valerie Harvey, Administrative Officer



Cecil Maloney, General Office Clerk

NO PICTURE AVAILABLE

Joyce Johnson, Loan Officer



Brian Billings, Summer CIMC YOG



Marshall Maloney, Summer CIMC YOG



Jess McLaughlin, Summer CIMC

HOOPA DEVELOPMENT FUND LOAN COMMITTEE MEMBERS

- Tanee Kane-Chairman
- Rosalia Mott, Vice-Chairman
- Chris F. Colegrove, Secretary
- Robert Hostler, Member
- Stephanie Jarnahan, Member

CIMC SUMMER YOUTH

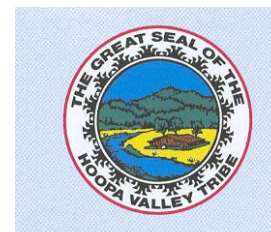
Hoopa Development Fund is proud to support our community youth by partnering with both CIMC and CIMC YOG to offer various positions in an effort to provide each of them with basic clerical skills.

Hoopa Development Fund

P.O. Box 1307
Hoopa, CA 95546

(530) 625-5565
(530) 625-5181 Fax

HOOPA DEVELOP- MENT FUND



An entity of the

HOOPA VALLEY TRIBE

WHO WE ARE

Formerly Tribal Credit Program, we consolidated both Tribal Credit Program and EDA (Economic Development Administration) by Hoopa Valley Tribal Council resolution in May of 2001. The effect of the consolidation was to bring the two programs together.

Hoopa Development Fund has two divisions: Credit and EDA. Credit Division focuses on personal loans, home loans, and Education loans using four programs with separate criteria for Hoopa Tribal members. EDA focuses on business and micro-business loans for Hoopa Valley Indian Reservation community members.

Applications for both divisions are readily available. Stop by anytime at the Hoopa Development Fund office located along Highway 96 in beautiful downtown Hoopa. We are directly across the highway from Tsewenaldin Inn and in front of the Hoopa Valley Tribe's Food Distribution program.

HOOPA DEVELOPMENT

FUND-CREDIT DIVISION

Credit Division provides loans to Hoopa Tribal members using four programs, some with differing criteria.

1. The main program for Credit Division is the Long Term Program. The primary focus in the Long Term Program is to provide home and home improvement loans to Hoopa tribal members. Credit Division can loan up to \$100,000 to eligible tribal members for the purpose of building or purchasing a home.
2. The Intermediate Loan Program is used for a variety of loan requests with the main feature in this program being a less restrictive lending criteria. Potential borrowers can apply for up to \$10,000 and can use the loan funds for home improvements or debt consolidation. Loans for other purposes are determined by the loan committee.
3. Those who have education funding needs beyond the availability of federal, state, or tribal loans or grants may apply, on a limited basis, for an education loan. Eligible tribal members can be approved for up to \$5,000 as a lifetime maximum loan amount.
4. The Short Term Program has the most readily available funds. Eligible tribal members may apply for up to \$2,000.

All loan applicants must show an ability to repay a loan and must have established good credit.

EDA DIVISION

EDA provides loans to community members of the Hoopa Valley Indian Reservation.

1. Micro-business loans are used for small business start ups. Small business loans average \$20,000 and can be as high as \$100,000 depending on the business type and available collateral.
2. Business loans are used for expansion of existing loans and for large scale start ups. The lending limit is dependant upon the type of loan.

All business loans applications must be accompanied by a viable business plan. The loan committee will evaluate the submitted plan against the economy and also will consider the applicants ability to assist the business in succeeding.